

## Schools Funding Forum 7<sup>th</sup> March 2019 ITEM 5

Subject Heading:	Schools Funding 2019-20
Report Author:	David Allen – Strategic Finance Manager
Fligibility to vote:	All members

SUMMARY

This item is to provide confirmation that final allocations of funding for financial year 2019-20 were issued to LA maintained primary schools on 28<sup>th</sup> February 2019.

**RECOMMENDATIONS** 

To note the report.

REPORT DETAIL

The issuing to schools of their final funding allocations for financial year 2019-20 is the final stage of several months' work with the Schools Funding Forum in agreeing formula allocations, de-delegation etc.

The same funding formula applies to academies as it does to LA maintained schools with academies receiving notification of their funding for the financial year commencing September 2019 from the ESFA.

Havering applies the schools national funding formula with a 0.5% per pupil minimum funding guarantee and a 2% per pupil cap on schools that would otherwise receive a higher amount.

Anonymised allocations to each school and academy is provided at Appendix A.